Daily Fundamental Minutes

Thursday, 05 November 2026



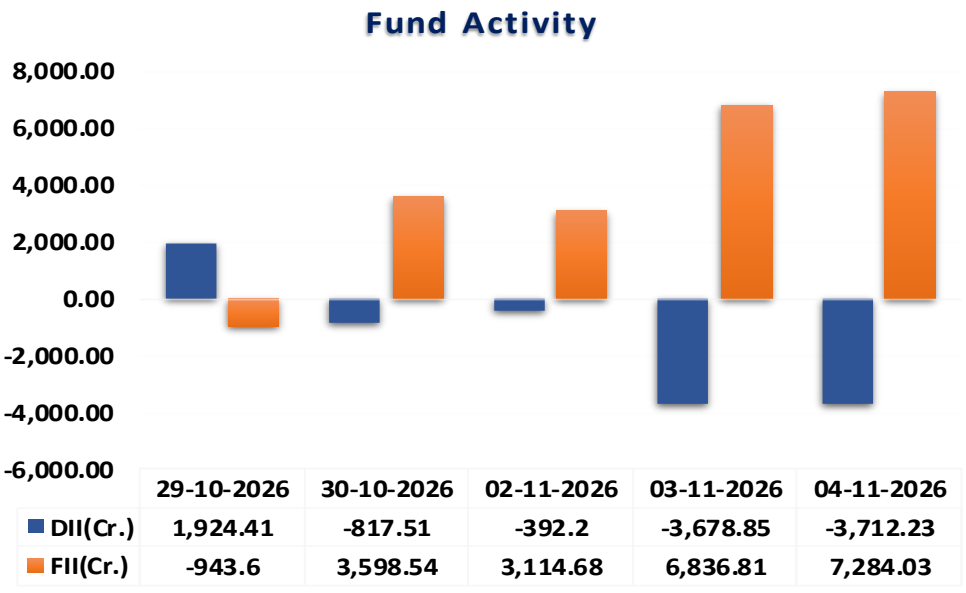
Nifty	Sensex	US $/INR	Gold $	Brent Oil $
23,960.60	77,301.40	94.63	4,136.95	94.17
0.63%	**0.50%**	**-0.11%**	**1.57%**	**-0.50%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	77,301.40	0.50	19.77	0.98
Nifty 50	23,960.60	0.63	19.77	1.14
Nifty Smallcap 50	9,636.00	2.03	32.63	0.65
Nifty Midcap 50	17,149.10	1.42	29.12	0.88
Nifty Auto	26,504.80	1.16	30.30	1.10
Nifty Bank	55,913.60	0.67	12.36	1.12
Nifty Energy	37,078.85	2.17	13.75	2.42
Nifty Financial Services	25,580.60	0.88	15.07	1.00
Nifty FMCG	46,264.05	1.50	32.48	2.51
Nifty IT	32,061.90	-1.50	19.51	3.60
Nifty Pharma	27,333.45	0.42	43.85	0.54
Nifty PSU Bank	8,302.30	0.74	7.11	2.51
Nifty India Defence	9,167.15	2.49	56.92	0.50

Equity Market Observations

Wall Street closed sharply higher on Wednesday following the Democrats' sweeping victory in the US midterm elections, easing political uncertainty and boosting investor sentiment. The S&P 500 surged 1.6%, marking its biggest single-day gain in three months, although data centre and semiconductor stocks faced selling pressure amid concerns over tighter AI regulations. The US dollar weakened, while Treasury yields declined across the curve following the Democratic sweep of both chambers of Congress. Brent crude stabilised after plunging over 8% in the previous session, as investors anticipated that the election outcome could accelerate efforts to resolve the ongoing Middle East conflict. Gold remained above $4,100 per ounce after surging 3.3%, supported by a weaker dollar and declining bond yields. Asian markets traded mixed, with gains in financial and consumer stocks offset by weakness in semiconductor shares. Back home, Indian equity benchmarks extended their winning streak to five consecutive sessions on November 4, supported by declining crude oil prices, renewed foreign inflows and healthy corporate earnings. FIIs remained net buyers for the fourth consecutive session, purchasing equities worth ₹7,284 crore, while DIIs sold shares worth ₹3,712 crore. The Nifty 50 has already recovered over 1,500 points from its October 28 lows, reflecting improving market sentiment. **Indian equities are expected to open higher on Thursday, supported by positive global cues and a sharp correction in crude oil prices to a two-month low. The overnight decline of over 8% in crude prices could significantly ease India's inflationary pressures, import bill and current account deficit while improving corporate profitability if sustained. Lower energy costs could particularly benefit oil-sensitive sectors, including aviation, paints, chemicals and automobiles. On the stock-specific front, Aurobindo Pharma, Apollo Hospitals, Nykaa, Dabur, Cupid and KSH International are likely to remain in focus following positive earnings and corporate developments. Overall, easing geopolitical concerns, declining crude prices, sustained FII buying and improving earnings visibility could support further upside in domestic equities.**



	29-10-2026	30-10-2026	02-11-2026	03-11-2026	04-11-2026
DII(Cr.)	1,924.41	-817.51	-392.2	-3,678.85	-3,712.23
FII(Cr.)	-943.6	3,598.54	3,114.68	6,836.81	7,284.03

Economic Update: India & Global

USA Balance of Trade Sep: The US trade deficit narrowed to $105 billion in September 2026 from $105.7 billion in August, below market expectations of $108 billion. Exports rose 1.9% to a five-month high of $321.5 billion, while imports increased 1.2% to a record $426.6 billion. Mexico, Vietnam, Taiwan and China accounted for the largest trade deficits.

India HSBC Composite PMI Final Oct - India's HSBC Composite PMI rose to 56.2 in October 2026 from 55.9 in September, marking the fastest private-sector expansion since June, driven by stronger services activity and new orders. However, employment growth and business confidence weakened, while input inflation eased to an 11-month low and output price inflation fell to its lowest level since February 2022.

Today's Economic Events:

- Great Britain BoE Interest Rate Decision– (Previous: 3.75%)
- USA Initial Jobless Claims Oct/31 – (Previous 194K)

Key Stocks in Focus

- **Ravindra Energy:** The company's jointly controlled entity, Energy In Motion, signed a strategic MoU with Sorigin Green Mobility to deploy 500 electric heavy commercial vehicles (e-HCVs) over two years, supporting its expansion in electric mobility.**Impact:** **Neutral to Positive**
- **Adani Power:** The company signed a 25-year Power Supply Agreement with Uttarakhand Power Corporation Limited (UPCL) to supply 1,234 MW of thermal power, backed by 1,320 MW of installed capacity, strengthening long-term revenue visibility. **Impact:** **Neutral to Positive**
- **KSH International:** The company approved a ₹185 crore Phase-3 expansion to increase its specialised magnet winding wire manufacturing capacity to approximately 72,200 MT by Q1FY29. The expansion will be funded through internal accruals and long-term debt, supporting future growth. **Impact:** **Neutral to Positive**
- **Cupid:** The company entered into a long-term exclusive retail partnership with V2 Retail, gaining access to over 425 stores and future outlets across India. The partnership is expected to generate approximately ₹400 crore in revenue over the next 12 months, strengthening its retail presence and growth prospects. **Impact:** **Neutral to Positive**

Quarterly Earnings/Business Update

- **Aurobindo Pharma:** Q2 consolidated net profit surged 32.7% YoY to ₹1,126.1 crore, while revenue increased 23.9% to ₹10,263.3 crore, indicating healthy revenue growth and improved profitability. **Impact:** **Neutral to Positive**
- **BSE:** Q2 consolidated net profit jumped 44.9% YoY to ₹809.1 crore, while revenue grew 34.1% to ₹1,432.7 crore, reflecting strong operating performance and earnings growth. **Impact:** **Neutral to Positive**
- **Apollo Hospitals Enterprise:** Q2 consolidated net profit rose 33.5% YoY to ₹659.5 crore, while revenue increased 23% to ₹7,614.9 crore, indicating sustained business momentum and improved profitability. **Impact:** **Neutral to Positive**
- **Lenskart Solutions:** Q2 consolidated net profit surged 122.1% YoY to ₹227.1 crore, while revenue grew 35.7% to ₹2,845 crore, reflecting strong earnings growth and improved profitability. **Impact:** **Positive**
- **FSN E-Commerce Ventures (Nykaa):** Q2 consolidated net profit soared 206.8% YoY to ₹101.2 crore, while revenue increased 28.1% to ₹3,006 crore, reflecting significant improvement in profitability. The board also approved the acquisition of an 82% stake in Simply Nam for ₹33 crore. **Impact:** **Positive**
- **Apollo Tyres:** Q2 consolidated net profit increased 13.3% YoY to ₹292.3 crore, while revenue grew 16.6% to ₹7,968.2 crore. Exceptional losses narrowed to ₹26.8 crore from ₹180 crore, supporting profitability. The company also appointed Ravi Kumar Shingari as CFO. **Impact:** **Neutral to Positive**
- **Dabur India:** Q2 consolidated net profit rose 11.7% YoY to ₹505.5 crore, while revenue grew 11.6% to ₹3,563.1 crore, marking the fourth consecutive quarter of double-digit profit growth. Domestic FMCG revenue increased 10.7%, while international business grew 20%, supported by premiumisation. **Impact:** **Neutral to Positive**
- **Entero Healthcare Solutions:** Q2 consolidated net profit jumped 44.1% YoY to ₹45.5 crore, while revenue increased 32.9% to ₹2,087.1 crore, reflecting strong business growth and improved profitability. **Impact:** **Positive**
- **Shipping Corporation of India:** Q2 consolidated net profit surged 205.4% YoY to ₹577.8 crore from approximately ₹189.2 crore, reflecting a sharp improvement in earnings. **Impact:** **Positive**

Results Today

Oil and Natural Gas Corporation, Bharti Airtel, Titan Company, Mahindra & Mahindra, Britannia Industries, LG Electronics India, Life Insurance Corporation of India, Aadhar Housing Finance, Abbott India, AstraZeneca Pharma India, BEML, Berger Paints India, Bharat Forge, Bharti Hexacom, Bikaji Foods International, Emami, Fortis Healthcare, Glenmark Pharmaceuticals, Ipca Laboratories, IRB Infrastructure Developers, Kalpataru Projects International, Molbio Diagnostics, Moneyview, Samvardhana Motherson International, Mphasis, Paras Healthcare, Shiprocket, Tube Investments of India, Tonbo Imaging India, and VA Tech Wabag will announce their quarterly earnings today.

Corporate Action

- **Kewal Kiran Clothing:** Interim dividend of ₹2 per share; Ex-Date: 6 November 2026.
- **Sundram Fasteners:** Interim dividend of ₹4.05 per share; Ex-Date: 6 November 2026.
- **Ramkrishna Forgings:** Interim dividend of ₹2 per share; Ex-Date: 6 November 2026.
- **Petronet LNG:** Interim dividend of ₹7 per share; Ex-Date: 6 November 2026.
- **NTPC:** Interim dividend of ₹3 per share; Ex-Date: 6 November 2026.
- **National Aluminium Company (NALCO):** Interim dividend of ₹4.50 per share; Ex-Date: 6 November 2026.
- **Kaveri Seed Company:** Interim dividend of ₹5 per share; Ex-Date: 6 November 2026**.**

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ADTYFRG	JAIMIKABEN JAIMINKUMAR PATEL	33,000	52	RAHUL BHAILAL SHAH	1,04,103	52
AJMERA	EVEREST FOOD PRODUCTS PRIVATE LIMITED	37,97,465	141	MUKUL AGRAWAL	37,97,465	141
CRL	SANJAY POPATLAL JAIN	1,26,400	90	RGSL INVESTMENT LVF 1	89,600	90
WISCON	YASH HITESH PATEL	3,72,600	204	AMITSG VENTURES FUND	3,14,400	204

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

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